

Q2 2023 SADC STOCK EXCHANGES MARKET PERFORMANCE														
STATISTICS	STOCK EXCHANGE													
	BODIVA	BSE	BVM	DSE	ESE	FINSEC	JSE	LUSE	MERJ	MSE	MSM	NSX	SEM	ZSE
Total Value Traded (US\$)	1,275,876,064.85	33,728,835.29	109,704,977.63	531,248,762.82	18,461.20	58,718.89	675,719,245,373.00	449,260,394.82	198,773.56	24,147,924.03	1,060,991.00	190,188,678.00	65,116,251.77	23,741,807.00
Equity Market Value Traded (US\$)	5,231,070.39	10,268,829.71	261,464.78	12,311,464.36	18,461.20	58,718.89	75,527,893,756.00	2,091,743.53	198,773.56	24,147,924.03	2,624.00	166,540,892.00	55,968,691.58	23,655,916.00
Bond Market Value Traded (US\$)	1,270,095,395.08	17,084,247.41	109,443,512.86	518,937,298.46	-	-	598,978,792,800.00	447,168,651.28	-	-	1,058,367.00	17,873,386.00	8,360,907.87	-
ETF Market Value Traded (US\$)	549,599.38	6,375,758.17	-	-	-	-	1,212,558,817.00	-	-	-	-	5,774,400.00	786,652.32	85,891.00
Total Volume Traded	2,684,094.00	394,185,694.00	73,737,175.00	483,767,428.71	42,034.00	577,217.00	19,314,746,966.00	-	145,795.00	232,382,498.00	13,884.00	406,333,038.00	101,268,670.00	541,861,322.00
Equity Market Volume Trade	58,470.00	125,044,167.00	1,607,923.00	10,416.96	42,034.00	577,217.00	19,314,746,966.00	10,067,554.00	145,795.00	232,382,498.00	3,300.00	69,543,650.00	100,975,325.00	473,152,771.00
Bond Market Volume Traded	149,741.00	268,791,000.00	72,129,252.00	483,757,011.76	-	-	-	705,253,446.13	-	-	10,584.00	336,220,000.00	190,845.00	-
ETF Market Volume Traded	2,475,882.00	350,527.00	-	-	-	-	519,012,071.00	-	-	-	-	569,388.00	102,500.00	68,708,551.00
Turnover Ratio (%)	15.91	0.66	no data	no data	no data	no data	no data	no data	0.06	0.34	0.017	0.16	3.27	0.97
Total Number of Transactions (Equity + Bonds)	1419	1,274	643	4,221	11	193	20,486,166 Equity 127,290 Bonds	4,744	109	3,396	91 T. Bonds 5 Equity	1,654	18,005	14,437
Total Market Capitalization (US\$)	12,285,877,698.55	30,992,758,260.24	2,718,209,997.57	14,769,986,322.70	649,526,795.65	27,880,841.97	1,160,280,439,145.00	4,124,272,301.60	1,026,485,736.92	185,679,045,806.96	245,976,800.00	113,973,154,867.00	8,818,756,540.85	2,443,110,175.00
Equity Market Capitalization (US\$)	1,325,454,536.21	29,075,856,963.48	224,772,065.75	6,449,077,579.19	233,604,366.19	27,880,841.97	1,152,712,582,646.00	4,124,272,301.60	854,412,386.92	5,709,204,071.30	15,000,000.00	113,973,154,867.00	7,956,291,392.52	2,436,927,564.00
Bond Market Capitalization (US\$)	8,018,259,916.16	1,837,374,090.51	2,493,437,931.82	8,320,908,743.51	415,922,429.46	-	-	-	172,073,350.00	1,799,698,417.36	230,976,800.00	-	807,790,726.93	-
ETFs Market Capitalization (US\$)	2,942,163,246.18	79,527,206.26	-	-	-	-	7,567,856,498.00	-	-	-	-	2,797,736,328.00	54,674,421.40	6,182,611.00
Number of Listed Companies	-	30	13	28	7	1	295	22	54	16	1	49 equities(ETFs incl) + 50 bonds	188	50
Number of Traded Companies	-	26	6	22	3	1	280	22	15	16	1	43	93	44
Number of Trading Days	64	61	62	60	60	62	60	60	60	61	79	60	64	-
Exchange Rate/US\$	Average from Apr to Jun: 509.11	13.48	64.51	2,327.52	18.8512	ZWL 5812.1353	18.710515- Average 18.89125- End: 18.62	Closing: 17.48	12.94	1,053.4376	M18/USD	18.8007 Jun 2023	45.526	5,739.80
Main Index Name	N/A	BSE Domestic Company Index (BSE DCI)	IBVMGlobal	DSEI	ESE ALL SHARE INDEX	N/A	FTSE/JSE All Share Index	Luse All Share Index	N/A	Malawi All Share Index	N/A	NSX Overall Index	SEMDEX	ZSE ALL SHARE INDEX
Main Index (Points)	N/A	8,055.47	268,872.93	1,800.04	464.27	N/A	76,027.83	8,238.86	N/A	108,656.97	N/A	1,583.43 Jun 2023	1,967.05	171,408.90
Gains in Main Index (%)	N/A	1.3	5	-4.70	0.876	N/A	-0.1	0.05	N/A	35.32	N/A	-2.92% (Jun23 vs Dec22)	0.4%	344.43
P/E Ratio	N/A	9.3	N/A	N/A	N/A	N/A	12.76	N/A	N/A	19.87	N/A	N/A	8.86	N/A
Dividend Yield (%)	N/A	6.0	N/A	N/A	N/A	N/A	4.27	N/A	0.02	2.51	N/A	5.94	3.96	N/A
<b>New Listings:</b>														
Equity Listings	-	-	-	Tanzania Mortgage Refinance Company Limited (TMRC) raised TZS 11.3 billion (USD 4.7 million), being part of the Medium Term Note of TZS 200 billion	-	-	-	Copper 360 Limited	-	2 listings	-	-	-	4 listings
Bonds Listings	-	1 Government bond worth US\$ 9.1 Million. Additional tranches of Government bonds worth US\$ 55.3 Million.	-	Admission of 37,282,082 new treasury bonds, related to series 3 and 4	-	-	6 Corporate bonds 8 government bonds	-	-	-	-	-	-	-

EXCHANGE	LEGISLATIVE/ STRATEGIC CHANGES FOR Q2 2023
<b>BSE</b>	Regulatory approval of the Fee Incentive for Listing Sustainable Bonds. The revised Debt Listings Requirements which make provision for listing sustainable are currently undergoing regulatory review
<b>JSE</b>	<ul style="list-style-type: none"> <li>•The Minister of Trade, Industry and Competition gazetted the draft Companies Amendment Regulations on 10 March 2023 for a public commentary period of two weeks. The draft Regulations give effect to the amendments to the Companies Act through the General Laws (Anti-Money Laundering and Combating of Terrorism Financing) Amendment Act;</li> <li>•The FSCA published a draft Conduct Standard – Requirements for reporting and disclosure of short sales, for public comment. The draft Conduct Standard follows a Discussion Paper published for comment in November 2018. The draft Conduct Standard is applicable to 'listed securities';</li> <li>•The President signed Employment Equity Amendment Act into law. The effective date is yet to be proclaimed by the President. The Act seeks to advance the transformation of South Africa's workforce by setting equity targets for economic sectors and geographical regions and requiring companies to develop transformation plans;</li> <li>•The Minister of Employment &amp; Labour published draft Employment Equity Regulations, for public comment, which set out the proposed five-year targets for each economic sector for four occupation levels;</li> <li>•The FSCA published its final strategy for promoting financial sector transformation which sets out its two-phased approach to promoting financial sector transformation: <ul style="list-style-type: none"> <li>o Phase 1 will focus on the role that the FSCA will play within the current legislative framework i.e. the Financial Sector Regulation Act, the Broad-Based Black Empowerment Act, and the Financial Sector Code.</li> <li>o Phase 2 will focus on the role that the FSCA will play within the Conduct of Financial Institutions Act legislative framework.</li> </ul> </li> <li>•The FSCA published the draft Conduct Standard - requirements for financial institutions providing financial education initiatives, to effect its legislative mandate to protect financial customers by providing financial customers and potential financial customers with financial education programmes, and otherwise promoting financial literacy and the ability of financial customers and potential financial customers to make sound financial decisions. The draft Conduct Standard sets a common minimum standard to which all consumer financial education initiatives provided by financial institutions must adhere to, and only apply to financial institutions (including market infrastructures) that provide financial education. Affected financial institutions must adhere to the proposed requirements, including requirements for the monitoring and evaluation of the effectiveness, efficiency and appropriateness of financial education initiatives, as well as reporting relating to financial education initiatives to the FSCA.</li> </ul>
<b>MSE</b>	The Exchange held a workshop with stakeholders on the revised Listings requirements which will become effective on 01st July 2023.
<b>NSX</b>	<p>The Cabinet Committee on Legislation for the Republic of Namibia has approved eleven(11) Amendments and two (20) new Bills that, when passed by the legislature, will ensure that Namibia's legal framework is fully aligned with new developments in global anti-money laundering, terrorist financing, and proliferation financing standards. To this end, the following Amendments and Bills have been reviewed and approved by the Cabinet Committee on Legislation:</p> <ul style="list-style-type: none"> <li>•The Financial Intelligence Act, 2012 (Act. No 13 of 2012) amendment.</li> <li>• The Prevention and Combating of Organised Crime Act, 2004 (Act No. 29 of 2004) amendment.</li> <li>• The Prevention and Combating of Terrorist and Proliferation Activities Act, 2014 (Act No. 4 of 2014) amendment.</li> <li>• The Criminal Procedure Act, 1977 (Act No. 51 of 1977) amendment.</li> <li>• The Police Act, 1990 (Act No. 19 of 1990) amendment.</li> <li>• The Extradition Act, 1996 (Act No. 11 of 1996) amendment.</li> <li>• The International Cooperation in Criminal Matters Act, 2000 (Act No. 9 of 2000) amendment.</li> <li>• The Companies Act, 2004 (Act No. 28 of 2004) amendment.</li> <li>• The Close Corporations Act, 1988 (Act No. 26 of 1988) amendment.</li> <li>• The Banking Institutions Act (Act 2 of 1998) amendment.</li> <li>• Payment Systems Management Act (Act 18 of 2003) amendment.</li> <li>• Trust Administration Bill, new.</li> <li>• Virtual Assets and Initial Token Offering Services Bill, new.</li> </ul>